

Purpose:

To establish a Financial Committee to plan, execute, and oversee all fundraising performed for and behalf of the Silicon Valley Young Democrats (SVYD).

Scope:

The scope of these by-laws is to not supersede the SVYD By-Laws and to only dictate the make-up and actions of the Silicon Valley Young Democrats Financial Committee (SVYDFC).

Article I: Membership

- A) Membership of the SVYDFC shall consist of no less than two (2) members and no more than four (4),
- B) All members of the SVYDFC must be an active member of the SVYD as defined by the SVYD Bylaws.
  - i. In the case that there are less members than necessary to maintain quorum, the SVYDFC and the SVYD Executive Board will attempt to fill any vacancies as necessary.
- C) The SVYD Treasurer shall hold chair of the SVYDFC.
- D) Membership of the SVYDFC shall be appointed by the SVYD Treasurer.
- E) Removal from the SVYDFC shall be a 50%+1 vote of the SVYD Executive Board.

Article II: Fundraisers

- A) The two (2) key fundraisers overseen by the SVYDFC are:
  - i. Holiday
  - ii. Independence Day
- B) Additional fundraisers may be performed upon unanimous approval of the SVYDFC.
- C) Fundraising spending limits may not exceed \$200 without the unanimous prior approval of the SVYDFC.
- D) Fundraising spending limits may not exceed \$300 without the prior approval of the SVYD Executive Board
  - i. The prior approval vote of the SVYD Executive Board must be presented by the Treasurer.

Article III: Budget

- A) An annual budget drafted and approved by the SVYDFC must be presented to the SVYDFC.
  - i. Approval of the budget requires a 50%+1 vote of the SVYDFC
- B) Upon approval by the SVYDFC, the budget is presented to the SVYD President
  - i. The president must approve the budget or return the proposed budget to the SVYDFC with suggestions.
  - ii. The SVYDFC must approve all suggestions with a 50%+1 vote.
  - iii. If the SVYD President suggestions are approved by the SVYDFC, the new budget is then presented to the SVYD President
  - iv. The SVYDFC may overrule the SVYD President's veto with a unanimous vote.
- C) The Budget must include all expected expenditures as detailed below:
  - i. Allocation of funds toward fundraisers as defined by Article II Section A.
  - ii. Allocation of funds toward the CYD Convention for lodging

- iii. Annual food budget
- D) Unused Funds must rollover to the same line item per annual basis
- E) The budget must be made publically available within one (1) week of approval of the SVYD President and Treasurer.
- F) The budget including expenditures may be made available to the public as per the SVYD Treasurer's fiscal report as defined by the SVYD By-Laws

Article IV: Amendments

- A) Any amendment to these by-laws may be made with 50%+1 of the SVYD attending membership.

Article V: Scope

These By-Laws were approved by 50%+1 of the SVYD attending membership of \_\_\_\_\_.

\_\_\_\_\_  
SVYD President

\_\_\_\_\_  
SVYD Treasurer