Purpose:

To establish a Financial Committee to plan, execute, and oversee all fundraising performed for and behalf of the Silicon Valley Young Democrats (SVYD).

Scope:

The scope of these by-laws is to not supersede the SVYD By-Laws and to only dictate the make-up and actions of the Silicon Valley Young Democrats Financial Committee (SVYDFC).

Article I: Membership

1. Membership of the SVYDFC shall consist of no less than two (2) members and no more than four (4),
2. All members of the SVYDFC must be an active member of the SVYD as defined by the SVYD Bylaws.
	1. In the case that there are less members than necessary to maintain quorum, the SVYDFC and the SVYD Executive Board will attempt to fill any vacancies as necessary.
3. The SVYD Treasurer shall hold chair of the SVYDFC.
4. Membership of the SVYDFC shall be appointed by the SVYD Treasurer.
5. Removal from the SVYDFC shall be a 50%+1 vote of the SVYD Executive Board.

Article II: Fundraisers

1. The two (2) key fundraisers overseen by the SVYDFC are:
	1. Holiday
	2. Independence Day
2. Additional fundraisers may be performed upon unanimous approval of the SVYDFC.
3. Fundraising spending limits may not exceed $200 without the unanimous prior approval of the SVYDFC.
4. Fundraising spending limits may not exceed $300 without the prior approval of the SVYD Executive Board
	1. The prior approval vote of the SVYD Executive Board must be presented by the Treasurer.

Article III: Budget

1. An annual budget drafted and approved by the SVYDFC must be presented to the SVYDFC.
	1. Approval of the budget requires a 50%+1 vote of the SVYDFC
2. Upon approval by the SVYDFC, the budget is presented to the SVYD President
	1. The president must approve the budget or return the proposed budget to the SVYDFC with suggestions.
	2. The SVYDFC must approve all suggestions with a 50%+1 vote.
	3. If the SVYD President suggestions are approved by the SVYDFC, the new budget is then presented to the SVYD President
	4. The SVYDFC may overrule the SVYD President’s veto with a unanimous vote.
3. The Budget must include all expected expenditures as detailed below:
	1. Allocation of funds toward fundraisers as defined by Article II Section A.
	2. Allocation of funds toward the CYD Convention for lodging
	3. Annual food budget
4. Unused Funds must rollover to the same line item per annual basis
5. The budget must be made publically available within one (1) week of approval of the SVYD President and Treasurer.
6. The budget including expenditures may be made available to the public as per the SVYD Treasurer’s fiscal report as defined by the SVYD By-Laws

Article IV: Amendments

1. Any amendment to these by-laws may be made with 50%+1 of the SVYD attending membership.

Article V: Scope

These By-Laws were approved by 50%+1 of the SVYD attending membership of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

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SVYD President

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SVYD Treasurer